



RA 9299

Republic of the Philippines

June 25, 2004

**NEGROS ORIENTAL STATE UNIVERSITY**

NOPS (1907)

NOTS (1927)

EVSAT (1968)

CVPC (1983)

Kagawasan Avenue, Dumaguete City, Negros Oriental, Philippines 6200

Phone: (63) (35) 225-9400 Fax: 225-4751 Email: president.office@norsu.edu.ph www.norsu.edu.ph



18Q19869

Contract Reference No. GOOD2020-03-02

Standard Form Number: SF-GOOD-49  
Revised on: August 11, 2004

### NOTICE OF AWARD

September 20, 2020

#### PONCE AUTOMOBILE CORPOPRATION

Araneta St., Singcang, Dacolod City, Negros Occidental 6100  
Tel No: (034) 434-8051; 435-1102; 707-4040; Fax (034)-433-2907

Attn: **MR. JEREMY S. AUREA**  
Authorized Representative

Dear Sir:

This is to inform your good office that the project: **“Procurement of One (1) Unit Passenger Van for NORSU Bais Campus”** with a Contract Price of **Two Million Pesos Only (Php 2,000,000.00)** is awarded to you as the bidder with the *Single Calculated Responsive Bid (SCRB)*.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Truly yours,

**JOEL P. LIMSON, Ph.D.**  
University President

Conforme: \_\_\_\_\_

*Jeremy Aurea*  
(Name of Representative)

*Ponce Automobile Corp*  
(Name of Bidder)

Date: *9/15/2020*

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)